



GHANA STATISTICAL SERVICE (GSS)
Statistics for Development and Progress

Statistical Bulletin

CONSUMER PRICE INDEX (CPI)

May 2017

New series (2012=100)

Ghana Statistical Service (GSS)

P.O. Box GP 1098, Accra

www.statsghana.gov.gh

Ghana Statistical Service (GSS)

Statistical Bulletin

CONSUMER PRICE INDEX (CPI)

May 2017

New Series (2012=100)

For technical enquiries contact:

Ghana Statistical Service (GSS), Head Office

Economic Statistics Directorate

Tel No: +233-302-664382

Email: econstats@statsghana.gov.gh

Date: June 14th, 2017

Consumer Price Index (CPI) for MAY 2017

CONTENTS	2
Highlights for May 2017	3
Tables	5
Table 1: Consumer Price Index, May 2016 to May 2017	5
Table 2: Food and non-food inflation, May 2016 to May 2017	6
Table 3: Inflation by COICOP major groups, May 2017	7
Table 4: Food Inflation by subgroups, May 2017	8
Table 5: Regional CPI, May 2017	9
Table 6: Regional CPI and change rates, May 2017	10

Note:

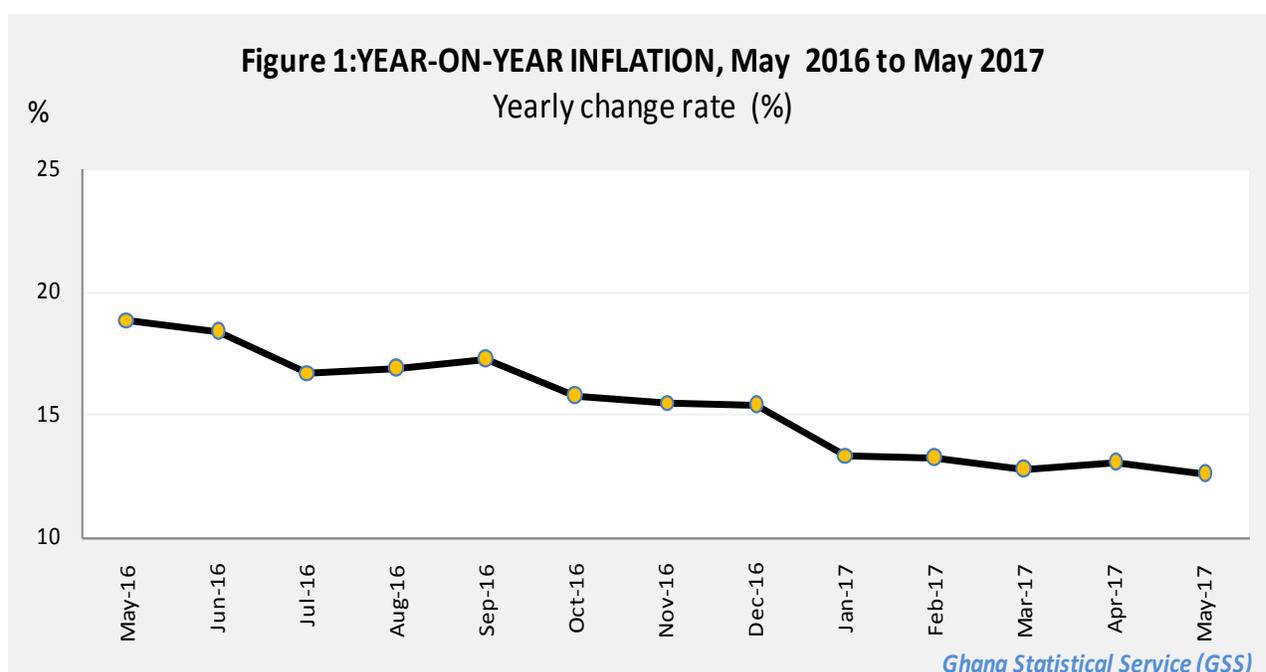
More detailed time series data are contained in the CPI User's guide on the GSS website (www.statsghana.gov.gh)

HIGHLIGHTS FOR MAY 2017

Inflation Rate for May 2017 is 12.6%

The Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2012, the base year, which has an index of 100.

The year-on-year inflation rate as measured by the CPI stood at 12.6 percent in May 2017, down by 0.4 percentage point from the 13.0 percent recorded in April 2017 (Figure 1). This rate of inflation for May 2017 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from May 2016 to May 2017.



The monthly change rate for May 2017 was 0.7 percent compared to the 1.6 percent recorded in April 2017.

Food and non-food inflation for May 2017

The Food and non-alcoholic beverages group recorded a year-on-year inflation rate of 6.3 percent. This is 0.4 percentage point lower than the rate recorded in April 2017. Two subgroups of the food and non-alcoholic beverages group recorded inflation rates higher than the group's average rate of 6.3 percent. These are Fish and sea food (13.1%) and Meat and meat products (9.5%).

The non-food group recorded a year-on-year inflation rate of 15.8 percent in May 2017, compared with the 16.3 percent recorded in April 2017. Five subgroups of the non-food group recorded year-on-year inflation rates higher than the group’s average of 15.8 percent. Transport recorded the highest inflation rate of 23.6 percent followed by Recreation and culture with 21.4 percent, Furnishings, household equipment and routine maintenance with 20.7 percent, Clothing and footwear with 16.5 percent and Miscellaneous goods and services with 16.4 percent. Inflation was lowest in the Housing, water, electricity, gas and other fuels subgroup (7.4%).

Regional differentials

At the regional level, the year-on-year inflation rate ranged from 9.1 percent in the Upper East region to 13.6 percent in the Greater Accra region (Figure 2). Five regions (Greater Accra, Upper West, Ashanti, Brong Ahafo and Western) recorded inflation rates above the national average of 12.6 percent.

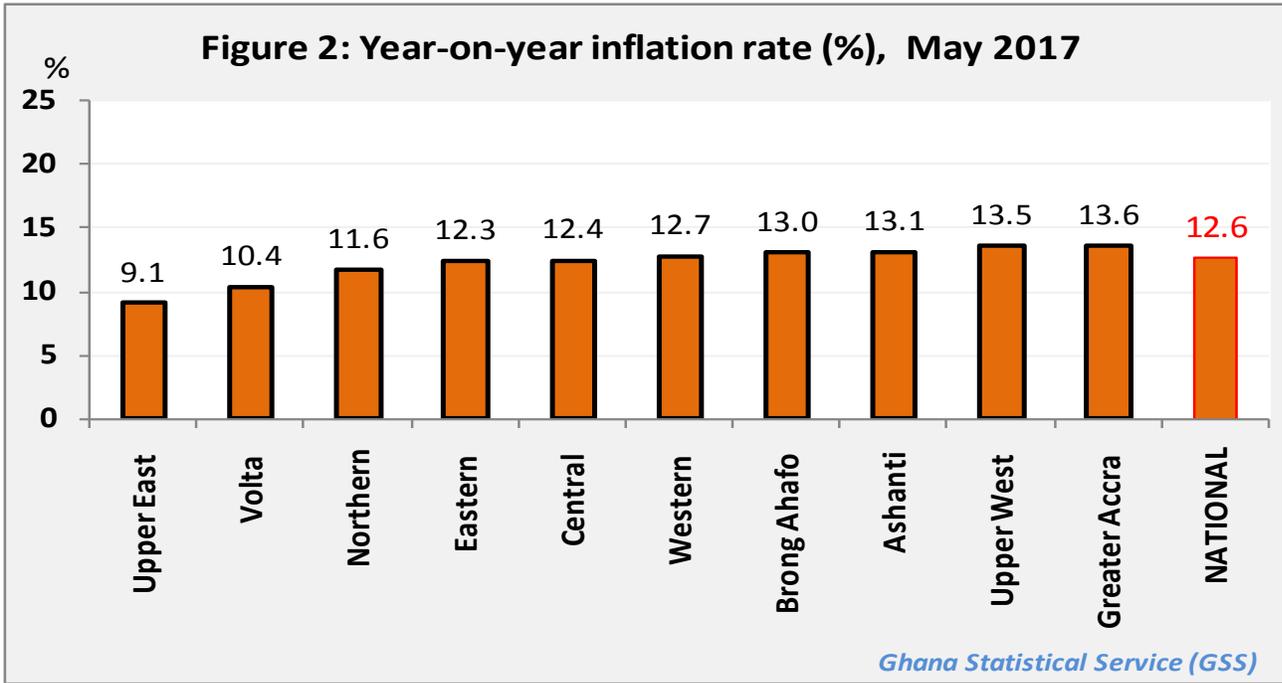


Table 1: Consumer Price Index, May 2016 to May 2017

Year / Month	Index 2012 = 100	Change rate (%)	
		Monthly (m/m)	Yearly(y/y)
May-16	176.4	1.1	18.9
Jun-16	178.8	1.3	18.4
Jul-16	180.3	0.9	16.7
Aug-16	179.2	-0.6	16.9
Sep-16	179.5	0.2	17.2
Oct-16	182.0	1.4	15.8
Nov-16	183.5	0.8	15.5
Dec-16	185.3	0.9	15.4
Jan-17	190.4	2.8	13.3
Feb-17	191.6	0.6	13.2
Mar-17	194.0	1.3	12.8
Apr-17	197.2	1.6	13.0
May-17	198.6	0.7	12.6

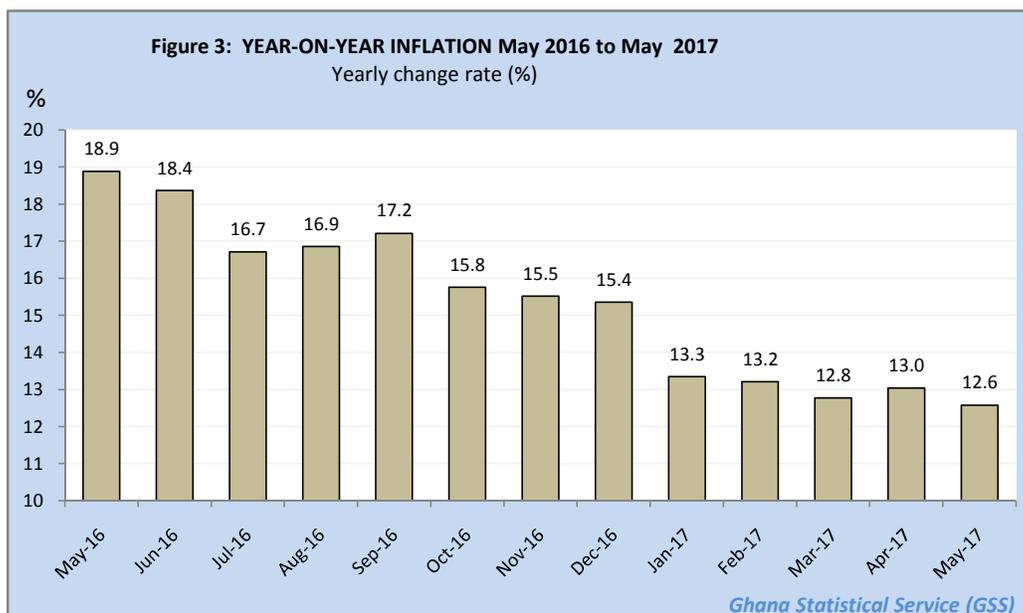


Table 2: Food and non-food inflation , May 2016 to May 2017

Year / Month	Year-on-year inflation (%)		
	Food and non- alcoholic beverages	Non-food	Combined Food and non-food
May-16	8.5	25.0	18.9
Jun-16	8.6	24.1	18.4
Jul-16	8.6	21.2	16.7
Aug-16	8.5	21.5	16.9
Sep-16	9.0	21.6	17.2
Oct-16	8.7	19.4	15.8
Nov-16	9.3	18.7	15.5
Dec-16	9.7	18.2	15.4
Jan-17	7.0	16.6	13.3
Feb-17	7.1	16.4	13.2
Mar-17	7.3	15.6	12.8
Apr-17	6.7	16.3	13.0
May-17	6.3	15.8	12.6

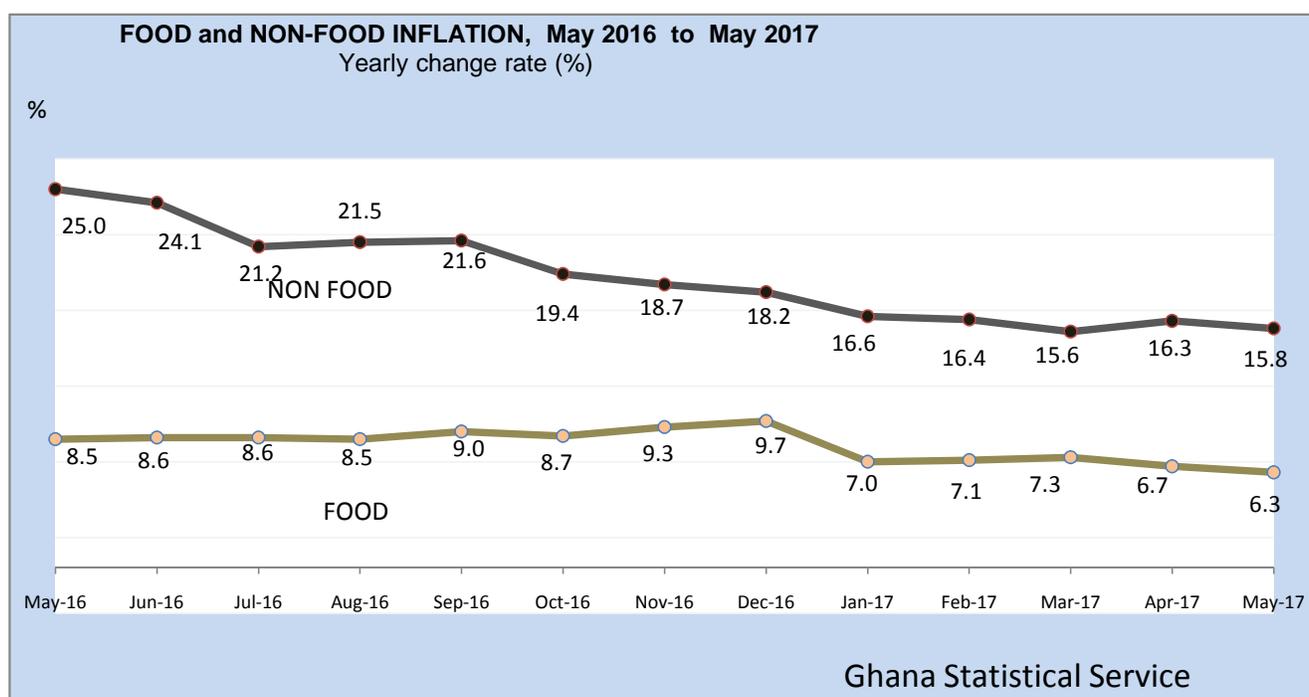


Table 3: Inflation by COICOP* major groups, May 2017

item (COICOP classification)	Weight	Index 2012=100	Change rate (%)	
			Monthly	Yearly
Combined (Food and non-food)	100	198.6	0.7	12.6
Food and Non-alcoholic Beverages	43.9	144.5	0.9	6.3
Housing, Water, Electricity, Gas and Others Fuels	8.6	306.9	0.3	7.4
Communicatons	2.7	153.5	0.6	11.3
Alcoholic Beverages, Tobacco and Narcotics	1.7	196.2	0.9	12.7
Hotels, Cafes and Restuarants	6.1	186.6	0.9	12.8
Education	3.9	212.3	1.7	14.0
Health	2.4	190.5	0.6	14.9
Miscellaneous Goods and Services	7.1	211.7	0.6	16.4
Clothing and Footwear	9.0	235.1	1.2	16.5
Furnishings, Household Equipment and Routine Maintenance	4.7	229.9	0.4	20.7
Recreation and Culture	2.6	238.8	0.4	21.4
Transport	7.3	308.5	0.1	23.6

* Classification of Individual Consumption by Purpose

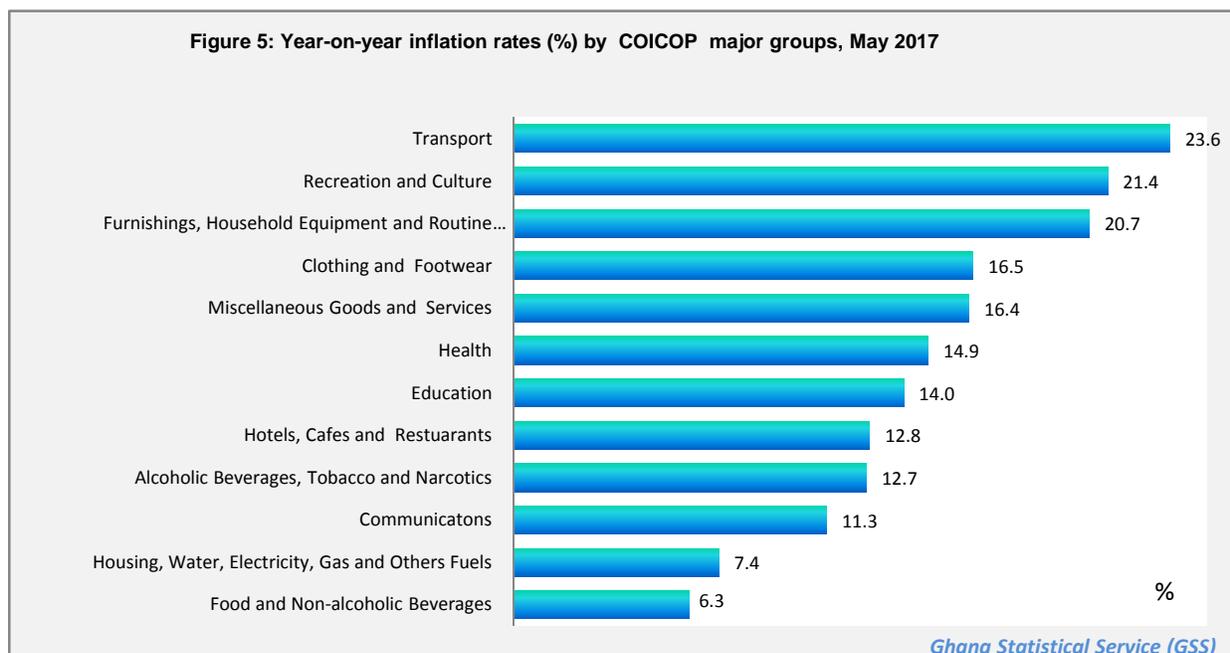


Table 4: Food* Inflation by subgroups, May 2017

	Weight	Index 2012=100	Change rate (%)	
			Monthly	Yearly
Food and non-alcoholic beverages	43.9	144.5	0.9	6.3
Vegetables	9.8	130.4	1.2	1.3
Food products n.e.c.	0.8	146.0	0.3	3.5
Fruits	2.2	138.9	1.1	4.0
Oils and fats	1.8	146.5	0.2	4.6
Milk, cheese and eggs	10.7	141.8	0.6	4.8
Mineral water, soft drinks, fruit and vegetable juices	1.5	143.6	0.6	5.3
Cereals and cereal products	1.8	135.3	1.2	5.4
Sugar, jam, honey, chocolate and confectionery	1.0	155.2	0.5	5.6
Coffee, tea and cocoa	0.8	161.2	0.9	6.1
Meat and meat products	3.8	162.2	1.0	9.5
Fish and sea food	9.6	150.5	1.1	13.1

* Food and non-alcoholic beverages

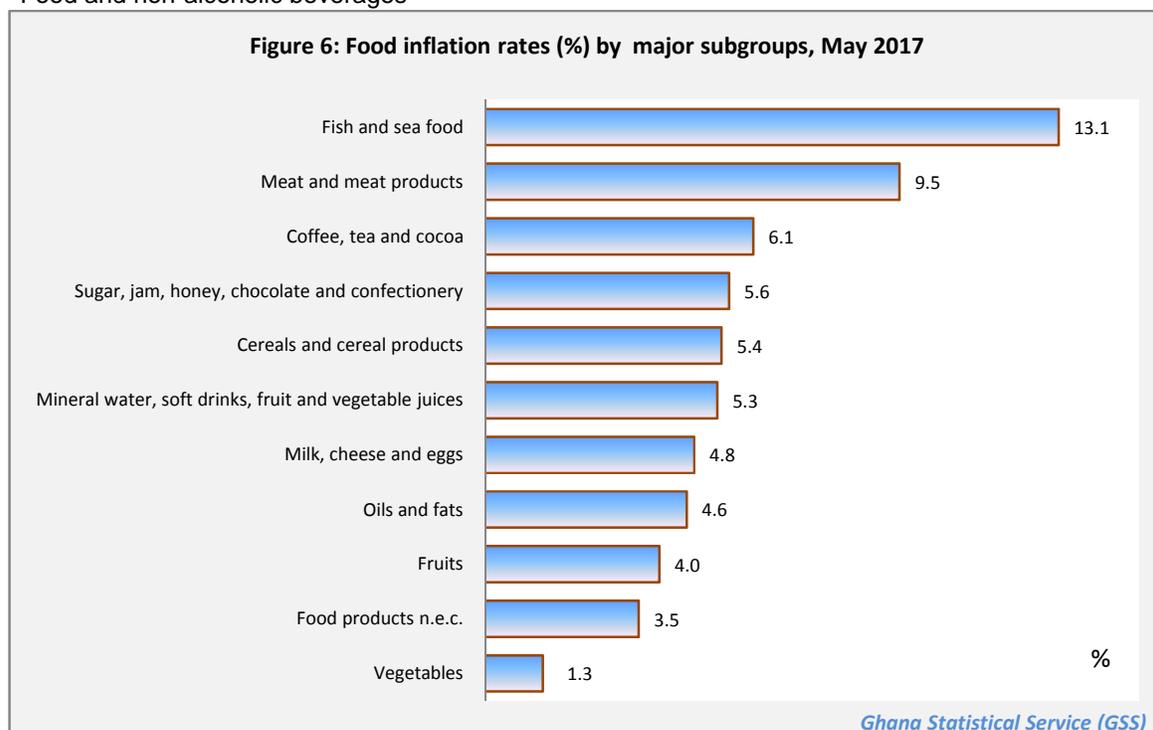


Table 5: Regional CPI, May 2017

Region	Index (2012=100)	Month-on-month inflation rate (%)	Year-on-year inflation rate (%)
Upper East Region	177.3	0.7	9.1
Volta Region	185.0	0.7	10.4
Northern Region	190.9	0.6	11.6
Eastern Region	195.5	0.8	12.3
Central Region	195.8	0.8	12.4
Western Region	200.2	0.8	12.7
Brong Ahafo Region	190.1	0.9	13.0
Ashanti Region	206.5	0.7	13.1
Upper West Region	180.0	0.9	13.5
Greater Accra Region	206.9	0.7	13.6
NATIONAL	198.6	0.7	12.6

Figure 7: Regional inflation rates (Year-on-year) -May 2017

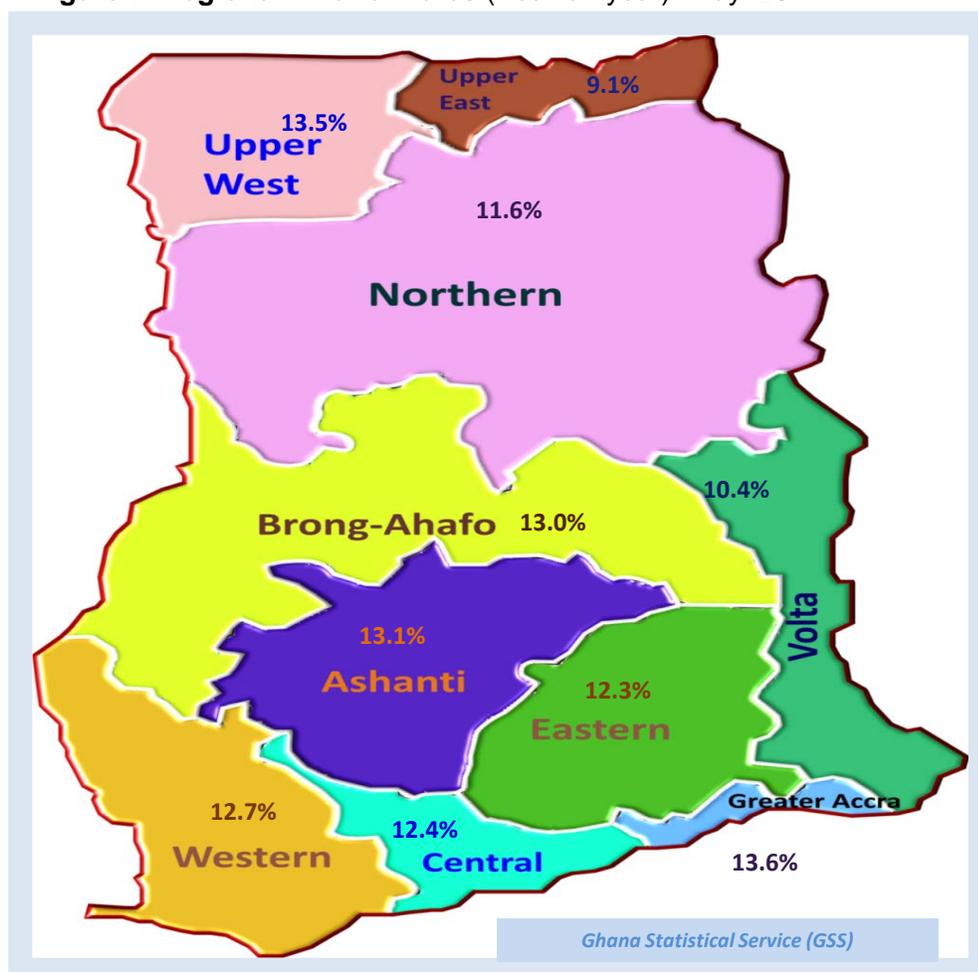


Table 6: Regional CPI and change rates, May 2017

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
Index (2012=100)			
Western Region	152.4	243.7	200.2
Central Region	142.3	243.4	195.8
Greater Accra Region	153.9	241.3	206.9
Eastern Region	141.5	253.0	195.5
Volta Region	141.0	229.4	185.0
Ashanti Region	136.9	249.5	206.5
Brong Ahafo Region	137.6	231.8	190.1
Northern Region	147.5	230.2	190.9
Upper East Region	122.0	229.7	177.3
Upper West Region	135.0	212.4	180.0
NATIONAL	144.5	240.9	198.6
Month-on-month inflation rate (%)			
Western Region	1.0	0.7	0.8
Central Region	1.1	0.7	0.8
Greater Accra Region	0.8	0.6	0.7
Eastern Region	0.9	0.8	0.8
Volta Region	0.9	0.6	0.7
Ashanti Region	0.9	0.6	0.7
Brong Ahafo Region	1.0	0.8	0.9
Northern Region	0.8	0.5	0.6
Upper East Region	0.8	0.7	0.7
Upper West Region	0.6	1.0	0.9
NATIONAL	0.9	0.6	0.7
Year-on-year inflation rate (%)			
Western Region	9.0	15.0	12.7
Central Region	7.4	15.2	12.4
Greater Accra Region	6.8	16.6	13.6
Eastern Region	6.1	16.4	12.3
Volta Region	3.8	14.9	10.4
Ashanti Region	5.9	15.7	13.1
Brong Ahafo Region	5.6	16.9	13.0
Northern Region	6.4	14.9	11.6
Upper East Region	-0.8	14.8	9.1
Upper West Region	3.4	18.9	13.5
NATIONAL	6.3	15.8	12.6